

Cabinet

5 DECEMBER 2011

LEADER

*Councillor Stephen
Greenhalgh*

**THE GENERAL FUND CAPITAL PROGRAMME, Wards
HOUSING REVENUE CAPITAL PROGRAMME
AND REVENUE BUDGET 2011/2012 – MONTH 6 All
AMENDMENTS**

The purpose of this report is to seek approval for changes to the Capital Programme and the Revenue Budget.

CONTRIBUTORS

All Departments

**HAS A PEIA BEEN
COMPLETED?**

N/A

Recommendations:

- 1. To approve the changes to the capital programme as set out in Appendix 1.**
- 2. To approve the changes to the General Fund revenue budget as set out in Appendix 2**

**HAS THE REPORT
CONTENT BEEN RISK
ASSESSED?**

N/A

1 SUMMARY

- 1.1 This report sets out proposed amendments to both Capital and Revenue Estimates as at month 6.

2. GENERAL FUND CAPITAL PROGRAMME

- 2.1 Table 1 summarises the proposed amendments to the 2011/12 General Fund capital programme and is detailed in Appendix 1.

Table 1 – Summary of Proposed Amendments to the General Fund Capital Programme

Service Area	Revised Budget at Month 5	Additions/ (Reduction)	Slippage	Revised Budget at Month 6
	£m	£m	£m	£m
Children's Services	16.045	1.853	0	17.898
Community Services (Adult Social Care)	1.898	0	(0.475)	1.423
Environment Services	15.634	(0.306)	0	15.328
Finance and Corporate Services	1.500	0	0	1.500
Resident's Services	8.880	0	0	8.880
Total	43.957	1.547	(0.475)	45.029

2.2 Movement in Expenditure

Children's Services

The budget movement from period 5 results in a net increase in the month 6 budget of £1.853m in respect of grant allocations received for the works to establish ARK Conway Primary Academy and West London Free School.

Community Services (Adult Social Care)

A slippage of £0.475m in respect of Adult Personal Social Services capital allocations for 2011/12 to 2012/13.

Environment Services

The budget movement from period 5 results in a net reduction in the month 6 budget of £0.306m. The main reason for the reduction is due to a revised contribution from parking reserves of £0.358m in respect of works to controlled parking zones. This is offset by an increased grant allocation of £0.052m from Transport for London. These are detailed in Appendix 1.

3. REVENUE BUDGET ADJUSTMENTS

- 3.1 The total adjustments to revenue budgets is £0.257m (Appendix 2). This is for one virement representing a transfer of funding from Centrally Managed Budgets to Finance and Corporate Services to cover the costs of the Transformation Team which are no longer directly recharged to departments. There are no HRA budget virements in period 6.

LOCAL GOVERNMENT ACT 2000
LIST OF BACKGROUND PAPERS

No.	Brief Description of Background Papers	Name/Ext. of holder of file/copy	Department
1.	Revenue Monitoring Documents	Gary Ironmonger Ext. 2109	Corporate Finance Room 38 , Town Hall
2.	Capital Monitoring Documents	Isaac Egberedu Ext. 2503	Corporate Finance Room 5, Town Hall
Contact officers: Gary Ironmonger Ext. 2109; Isaac Egberedu Ext. 2503			